



## Westlake Chemical Partners LP Announces Fourth Quarter Distribution

January 30, 2015

HOUSTON, Jan. 30, 2015 /PRNewswire/ -- The Board of Directors of Westlake Chemical Partners GP LLC (the "Company"), the general partner of Westlake Chemical Partners LP (the "**Partnership**"), a Westlake company (NYSE:WLKP) declared on Friday, January 30, 2015, a distribution of \$0.2750 per unit. This is the second distribution announced by the Partnership since its successful IPO closing on August 4, 2014. The distribution will be payable on February 24, 2015, to unit holders of record on February 9, 2015.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

### Westlake Chemical Partners LP (WLKP)

Westlake Chemical Partners is a limited partnership formed by Westlake Chemical Corporation to operate, acquire and develop ethylene production facilities and other qualified assets. Headquartered in Houston, TX, the Partnership's assets consist of three ethylene production facilities in Calvert City, Kentucky, and Lake Charles, Louisiana, and an ethylene pipeline. For more information about Westlake Chemical Partners LP, please visit <http://www.wlkpartners.com/>.

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