



Westlake Chemical Partners LP Announces Third Quarter Distribution

October 28, 2015

HOUSTON, Oct. 28, 2015 /PRNewswire/ -- The Board of Directors of Westlake Chemical Partners GP LLC (the "Company"), the general partner of Westlake Chemical Partners LP (the "**Partnership**"), a Westlake company (NYSE: WLKP) declared on Wednesday, October 28, 2015, a distribution of \$0.2994 per unit representing a 2.89% increase from the second quarter distribution. This is the fifth distribution announced by the Partnership since its successful IPO closing on August 4, 2014. The distribution will be payable on November 27, 2015, to unit holders of record on November 9, 2015.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

Westlake Chemical Partners LP (WLKP)

Westlake Chemical Partners is a limited partnership formed by Westlake Chemical Corporation to operate, acquire and develop facilities for the processing of natural gas liquids as well as other qualifying activities. Headquartered in Houston, TX, the Partnership owns a 13.3% interest in Westlake Chemical OpCo LP. Westlake Chemical OpCo LP's assets include three facilities in Calvert City, Kentucky, and Lake Charles, Louisiana which process ethane and propane into ethylene, and an ethylene pipeline. For more information about Westlake Chemical Partners LP, please visit <http://www.wlkpartners.com/>.

To view the original version on PR Newswire, visit:<http://www.prnewswire.com/news-releases/westlake-chemical-partners-lp-announces-third-quarter-distribution-300168004.html>

SOURCE Westlake Chemical Partners LP