



Westlake Chemical Partners LP Announces Second Quarter Distribution

July 28, 2016

HOUSTON, July 28, 2016 /PRNewswire/ -- The Board of Directors of Westlake Chemical Partners GP LLC (the "Company"), the general partner of Westlake Chemical Partners LP (the "**Partnership**"), a Westlake company (NYSE:WLKP) declared on Wednesday, July 27, 2016, a distribution of \$0.3259 per unit, representing a 2.87% increase from the first quarter distribution. This is the eighth distribution announced by the Partnership since its successful IPO closing on August 4, 2014. The distribution will be payable on August 23, 2016, to unit holders of record on August 9, 2016.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

About Westlake Chemical Partners LP

Westlake Chemical Partners is a limited partnership formed by Westlake Chemical Corporation to operate, acquire and develop facilities for the processing of natural gas liquids as well as other qualifying activities. Headquartered in Houston, Texas, the Partnership owns a 13.3% interest in Westlake Chemical OpCo LP. Westlake Chemical OpCo LP's assets include three facilities in Calvert City, Kentucky, and Lake Charles, Louisiana which process ethane and propane into ethylene, and an ethylene pipeline. For more information about Westlake Chemical Partners LP, please visit <http://www.wlkpartners.com/>.

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