



## Westlake Chemical Partners LP Announces Third Quarter Distribution

October 31, 2016

- \$0.3353 cents per unit distribution declared payable on November 29, 2016

HOUSTON--(BUSINESS WIRE)-- The Board of Directors of Westlake Chemical Partners GP LLC, the general partner of Westlake Chemical Partners LP (the "**Partnership**") (NYSE:WLKP) declared on Monday, October 31, 2016, a distribution of \$0.3353 per unit, representing a 2.88% increase from the second quarter distribution. This is the ninth distribution announced by the Partnership since its successful Initial Public Offering (IPO) closing on August 4, 2014. The distribution will be payable on November 29, 2016, to unit holders of record on November 14, 2016.

*This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.*

### About Westlake Chemical Partners LP

Westlake Chemical Partners LP is a limited partnership formed by Westlake Chemical Corporation to operate, acquire and develop facilities for the processing of natural gas liquids as well as other qualifying activities. Headquartered in Houston, Texas, the Partnership owns a 13.3% interest in Westlake Chemical OpCo LP. Westlake Chemical OpCo LP's assets include three facilities in Calvert City, Kentucky, and Lake Charles, Louisiana which process ethane and propane into ethylene, and an ethylene pipeline. For more information about Westlake Chemical Partners LP, please visit <http://www.wlkpartners.com/>.



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