

Westlake Chemical Partners LP Announces Fourth Quarter Distribution

January 27, 2017

- \$0.3450 cents per unit distribution declared payable on February 22, 2017

HOUSTON--(BUSINESS WIRE)-- The Board of Directors of Westlake Chemical Partners GP LLC, the general partner of Westlake Chemical Partners LP (the "**Partnership**") (NYSE:WLKP) declared on Friday a distribution of \$0.3450 per unit, representing a 2.81% increase from the third quarter distribution. This is the tenth distribution announced by the Partnership since its successful Initial Public Offering (IPO) closing on August 4, 2014. The distribution will be payable on February 22, 2017, to unit holders of record on February 7, 2017.

This release is intended to be a qualified notice under Treasury Regulation Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100.0%) of the Partnership's distributions to non-U.S. investors as being attributable to income that is effectively connected with a United States trade or business. Accordingly, the Partnership's distributions to non-U.S. investors are subject to federal income tax withholding at the highest applicable effective tax rate.

About Westlake Chemical Partners LP

Westlake Chemical Partners LP is a limited partnership formed by Westlake Chemical Corporation to operate, acquire and develop facilities for the processing of natural gas liquids as well as other qualifying activities. Headquartered in Houston, Texas, the Partnership owns a 13.3% interest in Westlake Chemical OpCo LP. Westlake Chemical OpCo LP's assets include three facilities in Calvert City, Kentucky, and Lake Charles, Louisiana which process ethane and propane into ethylene, and an ethylene pipeline. For more information about Westlake Chemical Partners LP, please visit <http://www.wlkpartners.com/>.



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